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Message Text

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PAGE 01 OTTAWA 00973 092116Z

64
ACTION EUR-12

INFO OCT-01 ISO-00 FEA-01 ERDA-05 AID-05 CEA-01 CIAE-00

CIEP-01 COME-00 DODE-00 EB-07 FPC-01 H-02 INR-07

INT-05 L-03 NSAE-00 NSC-05 OMB-01 PM-04 USIA-06

SAM-01 OES-03 SP-02 SS-15 STR-04 TRSE-00 PA-01 PRS-01

/094 W
---------- 061526
R 092059Z MAR 76
FM AMEMBASSY OTTAWA
TO SECSTATE WASHDC 9075
INFO AMCONSUL CALGARY
AMCONSUL ST JOHNS

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E.O. 11652: N/A
TAGS: ENRG, CA
SUBJ: ENERGY: PETRO-CANADA AND COME-BY-CHANCE REFINERY

1. CANADIAN PRESS HAS WIDELY REPORTED THAT PETRO-CANADA IS ASSESSING POSSIBLE TAKEOVER OF THE FINANCIALLY-TROUBLED COME-BY-CHANCE OIL REFINERY IN NEW FOUNDLAND. PETRO-CANADA CHAIRMAN STRONG, HOWEVER, HAS STATED THAT THE REFINERY IS "THELAST THING I WOULD WANT TO TAKE ON AT THIS TIME", ALTHOUGH AT THE REQUEST OF THE SHAHEEN INTERESTS PETRO-CANADA HAS HIRED A CONSULTING FIRM TO ASSESS THE REFINERY AND ITS VIABILITY.

2. COMMENT: A SENIOR ENERGY, MINES AND RESOURCES OFFICIAL HAS TOLD EMOFF THAT PETRO-CANADA HAS FULL PLATE WITH PROPOSED PURCHASE OF ARCAN (SEE OTTAWA 937) AND THAT TAKEOVER OF NEWFOUNDLAND REFINERY WAS OUT OF THE QUESTION. HOWEVER, HE SAID, GOC COULDN'T BE PUT IN POSITION OF NOT EXAMINING A TAKEOVER POSSIBILITY AND, THEREFORE, HAD HIRED THE ARTHUR D. LITTLE FIRM TO ADVISE ON THE REFINERY AND
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PAGE 02 OTTAWA 00973 092116Z

ITS OPERATIONS.

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ENDERS

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NNN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: NATIONALIZATION, PRESS COMMENTS, GOVERNMENT CORPORATIONS, REFINERIES
Control Number: n/a
Copy: SINGLE
Draft Date: 09 MAR 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: BoyleJA
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760089-1005
From: OTTAWA
Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1976/newtext/t19760380/aaaacslw.tel
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Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
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Previous Handling Restrictions: n/a
Reference: n/a
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Review Authority: BoyleJA
Review Comment: n/a
Review Content Flags:
Review Date: 12 APR 2004
Review Event:
Review Exemptions: n/a
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EO Systematic Review
04 MAY 2006

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TAGS: ENRG, CA, PETRO CANADA, COME BY CHANCE REFINERY
To: STATE
Type: TE
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